

STATE OF OKLAHOMA

1st Session of the 55th Legislature (2015)

SENATE BILL 791

By: Sykes

AS INTRODUCED

An Act relating to liability insurance policies; amending 36 O.S. 2011, Section 3625, which relates to annulment of liability policies; modifying applicability of certain provisions; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 36 O.S. 2011, Section 3625, is amended to read as follows:

Section 3625. A. No insurance contract insuring against loss or damage through legal liability for the bodily injury or death by accident of any individual, or for damage to the property of any person, shall be retroactively annulled by any agreement between the insurer and the insured after the occurrence of any such injury, death, or damage for which the insured may be liable, and any such attempted annulment shall be void.

B. The provisions of subsection A of this section shall not apply to a claims made and reported form liability insurance policy unless there is actual notice that a claim or potential claim has

1 been made against an insured who shall have also reported the claim
2 or potential claim to the insured's insurer.

3 SECTION 2. This act shall become effective November 1, 2015.
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