

1 STATE OF OKLAHOMA

2 1st Session of the 55th Legislature (2015)

3 SENATE BILL 505

By: Stanislawski

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6 AS INTRODUCED

7 An Act relating to the Statewide Virtual Charter  
8 School Board; creating the Statewide Virtual Charter  
9 School Board Revolving Fund; specifying sources of  
10 fund; providing for expenditures; providing for  
11 codification; providing an effective date; and  
12 declaring an emergency.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. NEW LAW A new section of law to be codified  
15 in the Oklahoma Statutes as Section 3-145.7 of Title 70, unless  
16 there is created a duplication in numbering, reads as follows:

17 There is hereby created in the State Treasury a revolving fund  
18 for the Statewide Virtual Charter School Board to be designated the  
19 "Statewide Virtual Charter School Board Revolving Fund". The fund  
20 shall be a continuing fund, not subject to fiscal year limitations,  
21 and shall consist of all monies received by the Statewide Virtual  
22 Charter School Board from State Aid pursuant to Section 3-145.3 of  
23 Title 70 of the Oklahoma Statutes or any other state appropriation.  
24 All monies accruing to the credit of the fund are hereby  
appropriated and may be budgeted and expended by the Statewide

1 Virtual Charter School Board for the purpose of supporting the  
2 mission of the Statewide Virtual Charter School Board. Expenditures  
3 from the fund shall be made upon warrants issued by the State  
4 Treasurer against claims filed as prescribed by law with the  
5 Director of the Office of Management and Enterprise Services for  
6 approval and payment.

7 SECTION 2. This act shall become effective July 1, 2015.

8 SECTION 3. It being immediately necessary for the preservation  
9 of the public peace, health and safety, an emergency is hereby  
10 declared to exist, by reason whereof this act shall take effect and  
11 be in full force from and after its passage and approval.

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