

1 STATE OF OKLAHOMA

2 1st Session of the 55th Legislature (2015)

3 SENATE BILL 488

By: Sykes

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6 AS INTRODUCED

7 An Act relating to property insurance; prohibiting
8 the cancellation or denial of renewal of a policy
9 resulting from property damage claim arising from
10 natural causes; defining term; granting the Insurance
11 Commissioner certain disciplinary powers; providing
for codification; providing an effective date.

12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. NEW LAW A new section of law to be codified
14 in the Oklahoma Statutes as Section 4810 of Title 36, unless there
15 is created a duplication in numbering, reads as follows:

16 A. No insurance policy or contract covering damages to property
17 shall be cancelled nor the renewal thereof denied solely as a result
18 of claims arising from natural causes.

19 B. For purposes of this section, "natural cause" is defined as
20 an act occasioned exclusively by the violence of nature where all
21 human agency is excluded from creating or entering into the cause of
22 the damage or injury.

1 C. Any insurer which violates the provisions of this section
2 shall be subject to the procedures and penalties pursuant to Section
3 619 of Title 36 of the Oklahoma Statutes.

4 SECTION 2. This act shall become effective November 1, 2015.

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