

1 STATE OF OKLAHOMA

2 1st Session of the 55th Legislature (2015)

3 SENATE BILL 196

By: Holt

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5
6 AS INTRODUCED

7 An Act relating to public finance; amending 62 O.S.
8 2011, Section 57.302, which relates to the Oklahoma
9 Building Bonds Commission; providing staffing by the
Office of Management and Enterprise Services;
deleting language; and providing an effective date.

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11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. AMENDATORY 62 O.S. 2011, Section 57.302, is
13 amended to read as follows:

14 Section 57.302. A. There is hereby created the Oklahoma
15 Building Bonds Commission. The Commission shall consist of the
16 following members:

17 1. Two members appointed by the President Pro Tempore of the
18 Senate of the State of Oklahoma;

19 2. Two members appointed by the Speaker of the House of
20 Representatives of the State of Oklahoma; and

21 3. Three members appointed by the Governor of the State of
22 Oklahoma.

23 B. The Commission shall elect a chair and a vice-chair to serve
24 one-year terms.

1 C. A majority of the members of the Commission shall constitute
2 a quorum. The Commission shall be subject to the Open Meeting Act,
3 Section 301 et seq. of Title 25 of the Oklahoma Statutes, and the
4 Open Records Act, Section 24A.1 et seq. of Title 51 of the Oklahoma
5 Statutes.

6 D. The Office ~~of the Secretary of State~~ of Management and
7 Enterprise Services shall provide staffing for the Commission.

8 E. The members of the Commission shall receive no additional
9 compensation for their services as members of the Commission or for
10 the performance of any duty in connection with the Commission.

11 F. Each member of the Commission shall be allowed necessary
12 travel expenses as may be approved by the Commission pursuant to the
13 State Travel Reimbursement Act, Section 500.1 et seq. of Title 74 of
14 the Oklahoma Statutes.

15 G. The Commission, ~~prior to the election on the constitutional~~
16 ~~amendment identified as House Joint Resolution No. 1076 of the 2nd~~
17 ~~Session of the 43rd Oklahoma Legislature,~~ may perform those
18 preliminary duties necessary to issue bonds pursuant to ~~this act~~ the
19 Oklahoma Bond Oversight and Reform Act as specified in subsection C
20 of Section 695.7 of this title.

21 SECTION 2. This act shall become effective November 1, 2015.

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