

1 STATE OF OKLAHOMA

2 2nd Session of the 55th Legislature (2016)

3 SENATE BILL 1611

By: Jolley and Treat of the
Senate

4 and

5 Sears and Casey of the
6 House

7
8
9 AS INTRODUCED

10 An Act relating to the Oklahoma Accountancy Board;
11 amending 59 O.S. 2011, Section 15.7, which relates to
12 disbursement of fees and monies; deleting certain
13 prohibition; expanding powers of the Board; requiring
14 certain notice; providing certain exclusion;
15 providing an effective date; and declaring an
16 emergency.

17 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

18 SECTION 1. AMENDATORY 59 O.S. 2011, Section 15.7, is
19 amended to read as follows:

20 Section 15.7. A. All fees and other monies except the fines as
21 provided in Section 15.24 of this title received by the Board
22 pursuant to the provisions of the Oklahoma Accountancy Act shall be
23 expended solely for effectuating the purposes of the Oklahoma
24 Accountancy Act and shall be deposited to the credit of the Board
with the Oklahoma State Treasurer. After the close of each fiscal

1 year the Board shall file with the Governor a report of all fees
2 charged, collected and received and all disbursements during the
3 previous fiscal year. The Board shall pay into the General Revenue
4 Fund of the state ten percent (10%) of all annual registration fees
5 so charged, collected and received, ~~and no other portion shall ever~~
6 ~~revert to the General Revenue Fund or any other fund of the state.~~

7 B. The Board may reduce annual license fees on a pro rata basis
8 for a specific renewal period. The Board shall notify licensees of
9 an annual license fee reduction prior to November 1 of the specific
10 license renewal period. An annual license fee does not include an
11 initial annual license fee for purposes of this section.

12 C. All salaries, fees, and other expenses incurred by the Board
13 in the performance of the duties imposed by the provisions of the
14 Oklahoma Accountancy Act shall be paid from the Board's Revolving
15 Fund and none of said expenses shall be a charge against the general
16 funds of this state.

17 SECTION 2. This act shall become effective July 1, 2016.

18 SECTION 3. It being immediately necessary for the preservation
19 of the public peace, health and safety, an emergency is hereby
20 declared to exist, by reason whereof this act shall take effect and
21 be in full force from and after its passage and approval.

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