

1 STATE OF OKLAHOMA

2 2nd Session of the 55th Legislature (2016)

3 SENATE BILL 1392

By: Loveless

4  
5  
6 AS INTRODUCED

7 An Act relating to motor vehicle taxes and fees;  
8 amending 47 O.S. 2011, Section 1104, as last amended  
9 by Section 1, Chapter 350, O.S.L. 2015 (47 O.S. Supp.  
10 2015, Section 1104), which relates to apportionment;  
11 deleting obsolete language; modifying apportionment  
12 of revenue to specified funds in certain manner; and  
13 providing an effective date.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. AMENDATORY 47 O.S. 2011, Section 1104, as  
16 last amended by Section 1, Chapter 350, O.S.L. 2015 (47 O.S. Supp.  
17 2015, Section 1104), is amended to read as follows:

18 Section 1104. A. Unless otherwise provided by law, all fees,  
19 taxes and penalties collected or received pursuant to the Oklahoma  
20 Vehicle License and Registration Act or Section 1-101 et seq. of  
21 this title shall be apportioned and distributed monthly by the  
22 Oklahoma Tax Commission in accordance with this section.

23 B. 1. The following percentages of the monies referred to in  
24 subsection A of this section shall be apportioned to the various  
school districts in accordance with paragraph 2 of this subsection:

- 1 a. ~~from October 1, 2000, until June 30, 2001, thirty-five~~  
2 ~~and forty-six one-hundredths percent (35.46%),~~
- 3 b. ~~for the year beginning July 1, 2001, and ending June~~  
4 ~~30, 2002, thirty-five and ninety-one one-hundredths~~  
5 ~~percent (35.91%),~~
- 6 c. ~~for the year beginning July 1, 2002, through the year~~  
7 ~~ending on June 30, 2015, thirty-six and twenty one-~~  
8 ~~hundredths percent (36.20%), and~~
- 9 ~~d. for the year beginning July 1, 2015, and all~~  
10 ~~subsequent years~~ and ending June 30, 2018, thirty-six  
11 and twenty one-hundredths percent (36.20%), but in no  
12 event shall the amount apportioned ~~in any fiscal year~~  
13 pursuant to this subparagraph exceed the total amount  
14 apportioned for the fiscal year ending on June 30,  
15 2015. Any amounts in excess of such limitation shall  
16 be placed to the credit of the General Revenue Fund,
- 17 b. for the year beginning July 1, 2018, and ending June  
18 30, 2019, thirty-two and fifty-eight one-hundredths  
19 percent (32.58%),
- 20 c. for the year beginning July 1, 2019, and ending June  
21 30, 2020, twenty-eight and ninety-six one-hundredths  
22 percent (28.96%),
- 23  
24

- 1        d. for the year beginning July 1, 2020, and ending June  
2        30, 2021, twenty-five and thirty-four one-hundredths  
3        percent (25.34%),
- 4        e. for the year beginning July 1, 2021, and ending June  
5        30, 2022, twenty-one and seventy-two one-hundredths  
6        percent (21.72%),
- 7        f. for the year beginning July 1, 2022, and ending June  
8        30, 2023, eighteen and ten one-hundredths percent  
9        (18.10%),
- 10       g. for the year beginning July 1, 2023, and ending June  
11       30, 2024, fourteen and forty-eight one-hundredths  
12       percent (14.48%),
- 13       h. for the year beginning July 1, 2024, and ending June  
14       30, 2025, ten and eighty-six one-hundredths percent  
15       (10.86%),
- 16       i. for the year beginning July 1, 2025, and ending June  
17       30, 2026, seven and twenty-four one-hundredths percent  
18       (7.24%),
- 19       j. for the year beginning July 1, 2026, and ending June  
20       30, 2027, three and sixty-two one-hundredths percent  
21       (3.62%), and
- 22       k. for the year beginning July 1, 2027, and all  
23       subsequent years, no amount shall be credited to the  
24

1                   various school districts as provided in this  
2                   subsection.

3           2. The monies apportioned pursuant to subparagraphs a through e  
4 j of paragraph 1 of this subsection shall be apportioned to the  
5 various school districts as follows:

6           a. except as otherwise provided in this subparagraph,  
7           each district shall receive the same amount of funds  
8           as such district received from the taxes and fees  
9           provided in this title in the corresponding month of  
10           the preceding year. Any district eligible for funds  
11           pursuant to the provisions of this section that was  
12           not eligible the preceding year shall receive an  
13           amount equal to the average daily attendance of the  
14           applicable year multiplied by the average daily  
15           attendance apportionment within such county for each  
16           appropriate month. For fiscal year 1995 and  
17           thereafter, any district which received less than  
18           twenty-five percent (25%) of the average apportionment  
19           of the monies made to school districts in this state  
20           based on average daily attendance in fiscal year 1995  
21           shall receive an amount equal to the average daily  
22           attendance in the 1994-1995 school year multiplied by  
23           the average daily attendance apportionment within the  
24

1 county in which the district is located for each  
2 appropriate month, and

3 b. any funds remaining unallocated following the  
4 allocation provided in subparagraph a of this  
5 paragraph shall be apportioned to the various school  
6 districts so that each district shall first receive  
7 the cumulative total of the monthly apportionments for  
8 which it is otherwise eligible under subparagraph a of  
9 this paragraph and then an amount based upon the  
10 proportion that each district's average daily  
11 attendance bears to the total average daily attendance  
12 of those districts entitled to receive funds pursuant  
13 to this section as certified by the State Department  
14 of Education.

15 Each district's allocation of funds shall be remitted to the  
16 county treasurer of the county wherein the administrative  
17 headquarters of the district are located.

18 No district shall be eligible for the funds herein provided  
19 unless the district makes an ad valorem tax levy of fifteen (15)  
20 mills and maintains nine (9) years of instruction and pursuant to  
21 the rules of the State Board of Education, is authorized to maintain  
22 ten (10) years of instruction.

23 C. The following percentages of the monies referred to in  
24 subsection A of this section shall be remitted to the State

1 Treasurer to be credited to the General Revenue Fund of the State

2 Treasury:

3 1. ~~From October 1, 2000, until June 30, 2001, forty-five and~~  
4 ~~ninety-seven one-hundredths percent (45.97%);~~

5 2. ~~For the year beginning July 1, 2001, and ending June 30,~~  
6 ~~2002, forty-five and twenty-nine one-hundredths percent (45.29%);~~

7 3. ~~For the year beginning July 1, 2002, and for the subsequent~~  
8 ~~fiscal years ending June 30, 2007, forty-four and eighty-four one-~~  
9 ~~hundredths percent (44.84%);~~

10 4. ~~For the year beginning July 1, 2007, and ending June 30,~~  
11 ~~2008, thirty-nine and eighty-four one-hundredths percent (39.84%);~~

12 5. ~~For the year beginning July 1, 2008, and ending June 30,~~  
13 ~~2009, thirty-four and eighty-four one-hundredths percent (34.84%);~~

14 6. ~~For the period beginning July 1, 2009, and ending December~~  
15 ~~31, 2012, twenty-nine and eighty-four one-hundredths percent~~  
16 ~~(29.84%);~~

17 7. ~~For the period beginning January 1, 2013, and ending June~~  
18 ~~30, 2013, twenty-nine and thirty-four one-hundredths percent~~  
19 ~~(29.34%);~~

20 8. ~~For the year beginning July 1, 2013, and ending June 30,~~  
21 ~~2014, twenty-six and eighty-four one-hundredths percent (26.84%);~~

22 and

1        ~~9.~~ For the year beginning July 1, 2014, ~~and all subsequent~~  
2 years through the year ending June 30, 2018, twenty-four and eighty-  
3 four one-hundredths percent (24.84%);

4        2. For the year beginning July 1, 2018, and ending June 30,  
5 2019, twenty-two and thirty-six one-hundredths percent (22.36%);

6        3. For the year beginning July 1, 2019, and ending June 30,  
7 2020, nineteen and eighty-seven one-hundredths percent (19.87%);

8        4. For the year beginning July 1, 2020, and ending June 30,  
9 2021, seventeen and thirty-nine one-hundredths percent 17.39%);

10       5. For the year beginning July 1, 2021, and ending June 30,  
11 2022, fourteen and ninety one-hundredths percent (14.90%);

12       6. For the year beginning July 1, 2022, and ending June 30,  
13 2023, twelve and forty-two one-hundredths percent (12.42%);

14       7. For the year beginning July 1, 2023, and ending June 30,  
15 2024, nine and ninety-four one-hundredths percent (9.94%);

16       8. For the year beginning July 1, 2024, and ending June 30,  
17 2025, seven and forty-five one-hundredths percent (7.45%);

18       9. For the year beginning July 1, 2025, and ending June 30,  
19 2026, four and ninety-seven one-hundredths percent (4.97%);

20       10. For the year beginning July 1, 2026, and ending June 30,  
21 2027, two and forty-eight one-hundredths percent (2.48%); and

22       11. For the year beginning July 1, 2027, and all subsequent  
23 years, no amount shall be credited to the General Revenue Fund as  
24 provided in this subsection.

1 D. The following percentages of the monies referred to in  
2 subsection A of this section shall be remitted to the State  
3 Treasurer to be credited to the State Transportation Fund:

4 ~~1. From October 1, 2000, until June 30, 2001, thirty one-~~  
5 ~~hundredths percent (0.30%);~~

6 ~~2. For the year beginning July 1, 2001, through the year ending~~  
7 ~~on June 30, 2015, thirty-one one-hundredths percent (0.31%); and~~

8 ~~3. For the year beginning July 1, 2015, and all subsequent~~  
9 ~~years and ending June 30, 2018, thirty-one one-hundredths percent~~  
10 ~~(0.31%), but in no event shall the amount apportioned in any fiscal~~  
11 ~~year pursuant to this paragraph exceed the total amount apportioned~~  
12 ~~for the fiscal year ending on June 30, 2015. Any amounts in excess~~  
13 ~~of such limitation shall be placed to the credit of the General~~  
14 ~~Revenue Fund;~~

15 2. For the year beginning July 1, 2018, and ending June 30,  
16 2019, six and forty-four one-hundredths percent (6.44%);

17 3. For the year beginning July 1, 2019, and ending June 30,  
18 2020, twelve and fifty-five one-hundredths percent (12.55%);

19 4. For the year beginning July 1, 2020, and ending June 30,  
20 2021, eighteen and sixty-five one-hundredths percent (18.65%);

21 5. For the year beginning July 1, 2021, and ending June 30,  
22 2022, twenty-four and seventy-six one-hundredths percent (24.76%);

23 6. For the year beginning July 1, 2022, and ending June 30,  
24 2023, thirty and eighty-six one-hundredths percent (30.86%);

1        7. For the year beginning July 1, 2023, and ending June 30,  
2 2024, thirty-six and ninety-six one-hundredths percent (36.96%);

3        8. For the year beginning July 1, 2024, and ending June 30,  
4 2025, forty-three and seven one-hundredths percent (43.07%);

5        9. For the year beginning July 1, 2025, and ending June 30,  
6 2026, forty-nine and seventeen one-hundredths percent (49.17%);

7        10. For the year beginning July 1, 2026, and ending June 30,  
8 2027, fifty-five and twenty-eight one-hundredths percent (55.28%);

9 and

10       11. For the year beginning July 1, 2027, and all subsequent  
11 years, sixty-one and thirty-eight one-hundredths percent (61.38%).

12       E. 1. The following percentages of the monies referred to in  
13 subsection A of this section shall be apportioned to the various  
14 counties as set forth in paragraph 2 of this section:

15       a. ~~from October 1, 2000, until June 30, 2001, seven and~~  
16 ~~nine one-hundredths percent (7.09%),~~

17       b. ~~for the year beginning July 1, 2001, and ending June~~  
18 ~~30, 2002, seven and eighteen one-hundredths percent~~  
19 ~~(7.18%),~~

20       c. ~~for the year beginning July 1, 2002, through the year~~  
21 ~~ending on June 30, 2015, seven and twenty-four one-~~  
22 ~~hundredths percent (7.24%), and~~

23       d. ~~for the year beginning July 1, 2015, and all~~  
24 ~~subsequent years and ending June 30, 2018, seven and~~

1           twenty-four one-hundredths percent (7.24%), but in no  
2           event shall the amount apportioned ~~in any fiscal year~~  
3           pursuant to this subparagraph exceed the total amount  
4           apportioned for the fiscal year ending on June 30,  
5           2015. Any amounts in excess of such limitation shall  
6           be placed to the credit of the General Revenue Fund,  
7           and

8           b. for the year beginning July 1, 2018, and all  
9           subsequent years, no amount shall be apportioned to  
10           the various counties as provided in this subsection.

11           2. The monies apportioned pursuant to subparagraphs ~~a through e~~  
12           and b of paragraph 1 of this subsection shall be apportioned as  
13           follows: forty percent (40%) of such sum shall be distributed to the  
14           various counties in that proportion which the county road mileage of  
15           each county bears to the entire state road mileage as certified by  
16           the Transportation Commission and the remaining sixty percent (60%)  
17           of such sum shall be distributed to the various counties on the  
18           basis which the population and area of each county bears to the  
19           total population and area of the state. The population shall be as  
20           shown by the last Federal Census or the most recent annual estimate  
21           provided by the United States Bureau of the Census. The funds shall  
22           be used for the purpose of constructing and maintaining county  
23           highways, provided, however, the county treasurer may deposit so  
24           much of the funds in the sinking fund as may be necessary for the

1 retirement of interest and annual accrual of indebtedness created by  
2 the issuance of county or township bonds for road purposes. Such  
3 deposits to the sinking fund shall not exceed forty percent (40%) of  
4 the funds allocated to a county pursuant to this paragraph.

5 F. 1. The following percentages of the monies referred to in  
6 subsection A of this section shall be remitted to the county  
7 treasurers of the respective counties and by them deposited in a  
8 separate special revenue fund to be used by the county commissioners  
9 in accordance with paragraph 2 of this subsection:

10 a. ~~from October 1, 2000, until June 30, 2001, two and~~  
11 ~~fifty-three one-hundredths percent (2.53%),~~

12 b. ~~for the year beginning July 1, 2001, and ending June~~  
13 ~~30, 2002, two and fifty-six one-hundredths percent~~  
14 ~~(2.56%),~~

15 c. ~~for the year beginning July 1, 2002, through the year~~  
16 ~~ending on June 30, 2015, two and fifty-nine one-~~  
17 ~~hundredths percent (2.59%), and~~

18 d. for the year beginning July 1, 2015, ~~and all~~  
19 ~~subsequent years~~ and ending June 30, 2018, two and  
20 fifty-nine one-hundredths percent (2.59%), but in no  
21 event shall the amount apportioned ~~in any fiscal year~~  
22 pursuant to this subparagraph exceed the total amount  
23 apportioned for the fiscal year ending on June 30,  
24 2015. Any amounts in excess of such limitation shall

1 be placed to the credit of the General Revenue Fund,  
2 and

3 b. for the year beginning on July 1, 2018, and all  
4 subsequent years, no amount shall be apportioned to  
5 the various counties as provided in this subsection.

6 2. The monies apportioned pursuant to subparagraphs a ~~through e~~  
7 and b of paragraph 1 of this subsection shall be used for the  
8 primary purpose of matching federal funds for the construction of  
9 federal aid projects on county roads, or constructing and  
10 maintaining county or township highways and permanent bridges of  
11 such counties. The distribution of monies apportioned by this  
12 paragraph shall be made upon the basis of the current formula based  
13 upon road mileage, area and population as related to county road  
14 improvement and maintenance costs. Provided, however, the  
15 Department of Transportation may update the formula factors from  
16 time to time as necessary to account for changing conditions.

17 G. 1. The following percentages of the monies referred to in  
18 subsection A of this section shall be transmitted by the Tax  
19 Commission to the various counties as set forth in paragraph 2 of  
20 this subsection:

21 a. ~~from October 1, 2000, until June 30, 2001, three and~~  
22 ~~fifty-five one-hundredths percent (3.55%),~~

1 ~~b. for the year beginning July 1, 2001, and ending June~~  
2 ~~30, 2002, three and fifty-nine one-hundredths percent~~  
3 ~~(3.59%),~~

4 ~~c. for the year beginning July 1, 2002, through the year~~  
5 ~~ending on June 30, 2015, three and sixty-two one-~~  
6 ~~hundredths percent (3.62%), and~~

7 ~~d. for the year beginning July 1, 2015, and all~~  
8 ~~subsequent years and ending June 30, 2018, three and~~  
9 ~~sixty-two one-hundredths percent (3.62%), but in no~~  
10 ~~event shall the amount apportioned in any fiscal year~~  
11 ~~pursuant to this subparagraph exceed the total amount~~  
12 ~~apportioned for the fiscal year ending on June 30,~~  
13 ~~2015. Any amounts in excess of such limitation shall~~  
14 ~~be placed to the credit of the General Revenue Fund,~~  
15 ~~and~~

16 b. for the year beginning July 1, 2018, and all  
17 subsequent years, no amount shall be apportioned to  
18 the various counties as provided in this subsection.

19 2. The monies apportioned pursuant to subparagraphs a ~~through e~~  
20 and b of paragraph 1 of this subsection shall be transmitted to the  
21 various counties on the basis of a formula to be developed by the  
22 Department of Transportation. Such formula shall be similar to that  
23 currently used for the distribution of County Bridge Program Funds,  
24 but also taking into consideration the effect of terrain and traffic

1 volume as related to county road improvement and maintenance costs.  
2 Provided, however, the Department of Transportation may update the  
3 formula factors from time to time as necessary to account for  
4 changing conditions. The funds shall be transmitted to the various  
5 county treasurers to be deposited in the county highway fund of  
6 their respective counties.

7 H. 1. The following percentages of the monies referred to in  
8 subsection A of this section shall be apportioned to the various  
9 counties as set forth in paragraph 2 of this subsection:

- 10 a. ~~from October 1, 2000, until June 30, 2001, eighty-one~~  
11 ~~one hundredths percent (0.81%),~~
- 12 b. ~~for the year beginning July 1, 2001, and ending June~~  
13 ~~30, 2002, eighty-two one hundredths percent (0.82%),~~
- 14 c. ~~for the year beginning July 1, 2002, through the year~~  
15 ~~ending on June 30, 2015, eighty-three one hundredths~~  
16 ~~percent (0.83%), and~~
- 17 d. ~~for the year beginning July 1, 2015, and all~~  
18 ~~subsequent years~~ and ending June 30, 2018, eighty-  
19 three one-hundredths percent (0.83%), but in no event  
20 shall the amount apportioned ~~in any fiscal year~~  
21 pursuant to this subparagraph exceed the total amount  
22 apportioned for the fiscal year ending on June 30,  
23 2015. Any amounts in excess of such limitation shall  
24

1 be placed to the credit of the General Revenue Fund,  
2 and

3 b. for the year beginning July 1, 2018, and all  
4 subsequent years, no amount shall be apportioned to  
5 the various counties as provided in this subsection.

6 2. The monies apportioned pursuant to subparagraphs a ~~through e~~  
7 and b of paragraph 1 of this subsection shall be apportioned to the  
8 various counties as follows:

9 a. each county shall receive the same amount of funds as  
10 such county received from the taxes and fees provided  
11 for in the 1985 fiscal year, and

12 b. any funds remaining unallocated following the  
13 allocation provided in subparagraph a of this  
14 paragraph shall be apportioned to the various counties  
15 based upon the proportion that each county's  
16 population bears to the total state population.

17 Each county's allocation of funds shall be remitted to the  
18 various county treasurers to be deposited in the general fund of the  
19 county and used for the support of county government.

20 I. 1. The following percentages of the monies referred to in  
21 subsection A of this section shall be apportioned to the various  
22 cities and incorporated towns as set forth in paragraph 2 of this  
23 subsection:  
24

- 1 a. from October 1, 2000, until June 30, 2001, three and  
2 four one-hundredths percent (3.04%),  
3 b. for the year beginning July 1, 2001, and ending June  
4 30, 2002, three and eight one-hundredths percent  
5 (3.08%),  
6 c. for the year beginning July 1, 2002, through the year  
7 ending on June 30, 2015, three and ten one-hundredths  
8 percent (3.10%), and  
9 d. for the year beginning July 1, 2015, and all  
10 subsequent years, three and ten one-hundredths percent  
11 (3.10%), but in no event shall the amount apportioned  
12 in any fiscal year pursuant to this subparagraph  
13 exceed the total amount apportioned for the fiscal  
14 year ending on June 30, 2015. Any amounts in excess  
15 of such limitation shall be placed to the credit of  
16 the General Revenue Fund.

17 2. The monies apportioned pursuant to subparagraphs a through c  
18 of paragraph 1 of this subsection shall be apportioned to the  
19 various cities and incorporated towns based upon the proportion that  
20 each city or incorporated town's population bears to the total  
21 population of all cities and incorporated towns in the state. Such  
22 funds shall be remitted to the various county treasurers for  
23 allocation to the various cities and incorporated towns. All such  
24 funds shall be used for the construction, maintenance, repair,

1 improvement and lighting of streets and alleys. Provided, however,  
2 the governing board of any city or town may, with the approval of  
3 the county excise board, transfer any surplus funds to the general  
4 revenue fund of such city or town whenever an emergency requires  
5 such a transfer.

6 J. The following percentages of the monies referred to in  
7 subsection A of this section shall be remitted to the State  
8 Treasurer to be credited to the Oklahoma Law Enforcement Retirement  
9 Fund:

10 1. ~~From October 1, 2000, until June 30, 2001, one and twenty-~~  
11 ~~two one hundredths percent (1.22%);~~

12 2. ~~For the year beginning July 1, 2001, and ending June 30,~~  
13 ~~2002, one and twenty three one hundredths percent (1.23%); and~~

14 3. For the year beginning July 1, 2002, ~~and all subsequent~~  
15 years through the year ending June 30, 2018, one and twenty-four  
16 one-hundredths percent (1.24%); and

17 2. For the year beginning July 1, 2018, and all subsequent  
18 years, no amount shall be apportioned to the credit of the Oklahoma  
19 Law Enforcement Retirement Fund as provided in this subsection.

20 K. ~~Three~~ For years ending before July 1, 2018, three one-  
21 hundredths of one percent (3/100 of 1%) of the monies referred to in  
22 subsection A of this section shall be remitted to the State  
23 Treasurer to be credited to the Wildlife Conservation Fund.  
24 Seventy-five percent (75%) of the funds shall be used for fish

1 habitat restoration and twenty-five percent (25%) of the funds shall  
2 be used in the fish hatchery system for fish production.

3 L. 1. ~~For the year beginning July 1, 2007, and ending June 30,~~  
4 ~~2008, five percent (5%) of monies referred to in subsection A of~~  
5 ~~this section shall be remitted to the State Treasurer to be credited~~  
6 ~~to the County Improvements for Roads and Bridges Fund as created in~~  
7 ~~Section 507 of Title 69 of the Oklahoma Statutes.~~

8 2. ~~For the year beginning July 1, 2008, and ending June 30,~~  
9 ~~2009, ten percent (10%) of monies referred to in subsection A of~~  
10 ~~this section shall be remitted to the State Treasurer to be credited~~  
11 ~~to the County Improvements for Roads and Bridges Fund as created in~~  
12 ~~Section 507 of Title 69 of the Oklahoma Statutes.~~

13 3. ~~For the period beginning July 1, 2009, and ending December~~  
14 ~~31, 2012, fifteen percent (15%) of monies referred to in subsection~~  
15 ~~A of this section shall be remitted to the State Treasurer to be~~  
16 ~~credited to the County Improvements for Roads and Bridges Fund as~~  
17 ~~created in Section 507 of Title 69 of the Oklahoma Statutes.~~

18 4. ~~For the period beginning January 1, 2013, and ending June~~  
19 ~~30, 2013, fifteen and fifty one hundredths percent (15.50%) of~~  
20 ~~monies referred to in subsection A of this section shall be remitted~~  
21 ~~to the State Treasurer to be credited to the County Improvements for~~  
22 ~~Roads and Bridges Fund as created in Section 507 of Title 69 of the~~  
23 ~~Oklahoma Statutes.~~

1       ~~5. For the year beginning July 1, 2013, and ending June 30,~~  
2 ~~2014, eighteen percent (18%) of monies referred to in subsection A~~  
3 ~~of this section shall be remitted to the State Treasurer to be~~  
4 ~~credited to the County Improvements for Roads and Bridges Fund as~~  
5 ~~created in Section 507 of Title 69 of the Oklahoma Statutes.~~

6       ~~6. For the year beginning July 1, 2014, twenty percent (20%) of~~  
7 ~~monies referred to in subsection A of this section shall be remitted~~  
8 ~~to the State Treasurer to be credited to the County Improvements for~~  
9 ~~Roads and Bridges Fund as created in Section 507 of Title 69 of the~~  
10 ~~Oklahoma Statutes.~~

11       ~~7. For the year beginning July 1, 2015, and all subsequent~~  
12 ~~years and ending June 30, 2018,~~ twenty percent (20%) of monies  
13 referred to in subsection A of this section shall be remitted to the  
14 State Treasurer to be credited to the County Improvements for Roads  
15 and Bridges Fund as created in Section 507 of Title 69 of the  
16 Oklahoma Statutes, but in no event shall the total amount  
17 apportioned ~~in any fiscal year~~ pursuant to this paragraph exceed One  
18 Hundred Twenty Million Dollars (\$120,000,000.00). Any amounts in  
19 excess of One Hundred Twenty Million Dollars (\$120,000,000.00) shall  
20 be placed to the credit of the General Revenue Fund; and

21       2. For the year beginning July 1, 2018, and all subsequent  
22 years, thirty-five and fifty-two one-hundredths percent (35.52%) of  
23 monies referred to in subsection A of this section shall be remitted  
24 to the State Treasurer to be credited to the County Improvements for

1 Roads and Bridges Fund as created in Section 507 of Title 69 of the  
2 Oklahoma Statutes.

3 M. Monies allocated to counties by this section may be  
4 estimated by the county excise board in the budget for the county as  
5 anticipated revenue to the extent of ninety percent (90%) of the  
6 previous year's income from such source; provided, not more than  
7 fifteen percent (15%) can be encumbered during any month.

8 ~~N. Notwithstanding any other provisions of this section, for~~  
9 ~~the fiscal year beginning July 1, 2003, the first One Hundred~~  
10 ~~Thousand Dollars (\$100,000.00) of the monies collected or received~~  
11 ~~by the Tax Commission pursuant to the registration of motorcycles~~  
12 ~~and mopeds in this state shall be placed to the credit of the~~  
13 ~~Oklahoma Tax Commission Revolving Fund.~~

14 SECTION 2. This act shall become effective November 1, 2016.

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