

1 STATE OF OKLAHOMA

2 2nd Session of the 55th Legislature (2016)

3 SENATE BILL 1271

By: Fields

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5
6 AS INTRODUCED

7 An Act relating to the Grand River Dam Authority;
8 amending 82 O.S. 2011, Section 866, as amended by
9 Section 1062, Chapter 304, O.S.L. 2012 (82 O.S. Supp.
10 2015, Section 866), which relates to the powers,
11 duties and operations of the district; requiring use
12 of certain accounting standards; authorizing certain
13 use of electronic audit reports; and declaring an
14 emergency.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. AMENDATORY 82 O.S. 2011, Section 866, as
17 amended by Section 1062, Chapter 304, O.S.L. 2012 (82 O.S. Supp.
18 2015, Section 866), is amended to read as follows:

19 Section 866. The domicile of the district shall be in the City
20 of Vinita, County of Craig, where the district shall maintain its
21 principal office in charge of its general manager, until otherwise
22 designated by the affirmative vote of four directors. The district
23 shall cause to be kept complete and accurate accounts conforming to
24 ~~approved methods of bookkeeping~~ generally accepted Government
Accounting Standards. The accounts and all contracts, documents and
records of the district shall be kept at the principal office. The

1 accounts and contracts shall be open to public inspection at all
2 reasonable times. The Board shall cause to be made and completed
3 within ninety (90) days after the end of each calendar year an audit
4 of the books of account and financial records of the district for
5 such calendar year, such audit to be made by an independent
6 certified public accountant or firm of certified public accountants.
7 ~~Copies of a written report of such~~ Electronic copies of the audit
8 report, certified to by the accountant or accountants, shall be
9 placed and kept on file with the Governor, the State Treasurer,
10 Oklahoma Department of Libraries and the State Auditor and Inspector
11 of the State of Oklahoma, and at the principal office, and shall be
12 open to public inspection at all reasonable times. The audit shall
13 also be filed with the Director of the Office of Management and
14 Enterprise Services, in accordance with the requirements set forth
15 for financial statement audits in Section 212A of Title 74 of the
16 Oklahoma Statutes.

17 SECTION 2. It being immediately necessary for the preservation
18 of the public peace, health and safety, an emergency is hereby
19 declared to exist, by reason whereof this act shall take effect and
20 be in full force from and after its passage and approval.

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