

1 STATE OF OKLAHOMA

2 2nd Session of the 55th Legislature (2016)

3 SENATE BILL 1140

By: Marlatt

4
5
6 AS INTRODUCED

7 An Act relating to public finance; requiring
8 governmental entities receiving certain revenues to
9 submit annual expenditure plan; specifying procedures
10 and deadline; prohibiting apportionment or allocation
11 of revenues if plan not submitted by deadline;
12 providing exception; providing for codification;
13 providing an effective date; and declaring an
14 emergency.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. NEW LAW A new section of law to be codified
17 in the Oklahoma Statutes as Section 34.97 of Title 62, unless there
18 is created a duplication in numbering, reads as follows:

19 A. Any governmental entity that receives an apportionment or
20 other allocation of tax revenue pursuant to any of the statutes
21 specified in subsection B of this section shall be required to
22 submit an annual plan for expenditure of such revenues. The plan
23 shall be submitted to the Governor, the President Pro Tempore of the
24 Senate and the Speaker of the House of Representatives not later
than October 1 of each year, and shall include a budget for
expenditure of such revenues for the forthcoming fiscal year.

1 Notwithstanding any other provision of law, if the plan is not
2 submitted by such date, no funds shall be apportioned or otherwise
3 allocated to the entity in the forthcoming fiscal year. The
4 provisions of this section shall not be applicable to the Oklahoma
5 Tax Commission.

6 B. The provisions of this section shall apply to governmental
7 entities receiving funds pursuant to the following statutes:

- 8 1. Section 1104 of Title 47 of the Oklahoma Statutes;
- 9 2. Section 34.87 of Title 62 of the Oklahoma Statutes;
- 10 3. Sections 302-1, 302-2, 302-3, 302-4 and 302-5 of Title 68 of
11 the Oklahoma Statutes;
- 12 4. Section 1353 of Title 68 of the Oklahoma Statutes;
- 13 5. Section 1403 of Title 68 of the Oklahoma Statutes;
- 14 6. Section 1004 of Title 68 of the Oklahoma Statutes;
- 15 7. Section 2352 of Title 68 of the Oklahoma Statutes; and
- 16 8. Section 1521 of Title 69 of the Oklahoma Statutes.

17 SECTION 2. This act shall become effective July 1, 2016.

18 SECTION 3. It being immediately necessary for the preservation
19 of the public peace, health and safety, an emergency is hereby
20 declared to exist, by reason whereof this act shall take effect and
21 be in full force from and after its passage and approval.

22
23 55-2-2667 CD 2/18/2016 6:51:47 PM
24