

1 STATE OF OKLAHOMA

2 1st Session of the 55th Legislature (2015)

3 HOUSE

By: Fisher and Moore

4 RESOLUTION 1024 _____

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6
7 AS INTRODUCED

8 A Resolution urging the Oklahoma Congressional
9 Delegation to resist passage and implementation of
10 the Trans-Pacific Partnership; and directing
11 distribution.

12 WHEREAS, the Trans-Pacific Partnership (TPP) is a proposed
13 regulatory and investment treaty between the United States and
14 eleven Pacific Rim nations; and

15 WHEREAS, the TPP is being negotiated in closed-door negotiating
16 sessions and has not been made available to the public or state and
17 local elected officials; and

18 WHEREAS, one provision in the fine print of the closely guarded
19 draft, called the "Investor-State Dispute Settlement" would allow
20 foreign corporations to sue the United States for damages over any
21 law or regulation which they believe would reduce their future
22 profits; and

1 WHEREAS, this provision would give foreign corporations special
2 rights to challenge American laws outside of our legal system by
3 going before an international panel of arbitrators; and

4 WHEREAS, if the foreign corporation successfully challenged the
5 American law, the ruling could not be challenged in United States
6 courts, and the arbitration panel could require American taxpayers
7 to pay millions, even billions, of dollars in damages; and

8 WHEREAS, President Obama has asked Congress to approve the TPP
9 under unilateral "Fast Track" procedural rules, which limit
10 Congress' ability to adequately review, debate and amend the TPP and
11 make a determination as to whether the TPP is in the best interests
12 of the American people, as required by the United States
13 Constitution: and

14 WHEREAS, approval of the TPP would give the President of the
15 United States almost unilateral power to make trade agreements with
16 other nations with little congressional oversight or ability to
17 deliberate.

18 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES
19 OF THE 1ST SESSION OF THE 55TH OKLAHOMA LEGISLATURE:

20 THAT the Oklahoma House of Representatives strongly urges the
21 Oklahoma Congressional Delegation to do everything within their
22 power to resist the passage and unconstitutional implementation of
23 the Trans-Pacific Partnership.
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1 THAT copies of this resolution be dispatched to the Oklahoma
2 Congressional Delegation.

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4 55-1-7458 AM 04/30/15
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