

1 STATE OF OKLAHOMA

2 1st Session of the 55th Legislature (2015)

3 HOUSE JOINT
4 RESOLUTION 1021

By: Proctor

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6
7 AS INTRODUCED

8 A Joint Resolution directing the Secretary of State
9 to refer to the people for their approval or
10 rejection a proposed amendment to the Constitution of
11 the State of Oklahoma by adding a new Section 8F to
12 Article X; providing exemption with respect to fair
13 cash value of homesteads for certain persons;
14 requiring ownership of homestead for prescribed
15 period; requiring ad valorem taxes with respect to
16 homestead not be delinquent; providing ballot title;
17 and directing filing.

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BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES AND THE SENATE OF THE
1ST SESSION OF THE 55TH OKLAHOMA LEGISLATURE:

SECTION 1. The Secretary of State shall refer to the people for
their approval or rejection, as and in the manner provided by law,
the following proposed amendment to the Constitution of the State of
Oklahoma by adding a new Section 8F to Article X thereof, to read as
follows:

Section 8F. In addition to any other exemption authorized
pursuant to the Oklahoma Constitution, the owner or co-owners of any
homestead property shall have an exemption of Fifty Thousand Dollars

1 (\$50,000.00) which shall be deducted from the fair cash value of the
2 homestead property if the owner or co-owners have owned such
3 homestead property for thirty (30) years prior to the first year for
4 which the exempt amount is to be deducted from the fair cash value
5 of the homestead and if the owner or co-owners are not delinquent in
6 the payment of ad valorem taxes levied upon such homestead for any
7 year prior to the year for which the exemption authorized by this
8 section is to be deducted.

9 SECTION 2. The Ballot Title for the proposed Constitutional
10 amendment as set forth in SECTION 1 of this resolution shall be in
11 the following form:

12 BALLOT TITLE

13 Legislative Referendum No. _____ State Question No. _____

14 THE GIST OF THE PROPOSITION IS AS FOLLOWS:

15 This measure amends the Oklahoma Constitution. It adds a new
16 Section 8F to Article 10. It provides a homestead exemption of
17 Fifty Thousand Dollars (\$50,000.00) for the owner or co-owners
18 of a homestead property. The owner or co-owners must have owned
19 the homestead property for thirty (30) years before the
20 exemption could be used. The owner or co-owners of the
21 homestead must not be delinquent in the payment of property
22 taxes on the homestead for any prior year. This exemption is in
23 addition to any other exemption allowed by the Oklahoma
24 Constitution or the Oklahoma Statutes.

1 SHALL THE PROPOSAL BE APPROVED?

2 FOR THE PROPOSAL - YES _____

3 AGAINST THE PROPOSAL - NO _____

4 SECTION 3. The Chief Clerk of the House of Representatives,
5 immediately after the passage of this resolution, shall prepare and
6 file one copy thereof, including the Ballot Title set forth in
7 SECTION 2 hereof, with the Secretary of State and one copy with the
8 Attorney General.

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10 55-1-5874 MAH 12/23/14