

1 STATE OF OKLAHOMA

2 2nd Session of the 55th Legislature (2016)

3 HOUSE BILL 3058

By: Newell

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6 AS INTRODUCED

7 An Act relating to public finance; providing for
8 reconciliation of agency revolving funds; requiring
9 criteria; providing for administrative rules of the
10 Office of Management and Enterprise Services;
11 providing for transfers of monies to the Special Cash
12 Fund; authorizing protest to the Legislative
13 Oversight Committee on State Budget Performance;
14 prescribing procedures for disposition of protests;
15 providing for codification; providing an effective
16 date; and declaring an emergency.

17 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

18 SECTION 1. NEW LAW A new section of law to be codified
19 in the Oklahoma Statutes as Section 154 of Title 62, unless there is
20 created a duplication in numbering, reads as follows:

21 A. By the first Monday in August of each year, the Office of
22 Management and Enterprise Services shall reconcile all state agency
23 revolving funds pursuant to reconciliation criteria developed by the
24 Director of the Office of Management and Enterprise Services for
each individual state agency revolving fund. Such criteria shall be
adopted by rule and subject to the Administrative Procedures Act,

1 Section 250 et seq. of Title 75 of the Oklahoma Statutes, and
2 codified in the administrative code of the Office of Management and
3 Enterprise Services. Proceeds realized through the reconciliation
4 shall be deposited in the Special Cash Fund for certification by the
5 State Board of Equalization for expenditure authority in the
6 following fiscal year.

7 B. By the second Friday in August of each year, state agency
8 directors may file reconciliation protests with the Legislative
9 Oversight Committee on State Budget Performance. If a protest is
10 filed, the Committee may convene by the first Friday in December to
11 consider the protest. The Committee shall have the authority to
12 disapprove individual agency revolving fund reconciliations
13 conducted pursuant subsection A of this section.

14 SECTION 2. This act shall become effective July 1, 2016.

15 SECTION 3. It being immediately necessary for the preservation
16 of the public peace, health and safety, an emergency is hereby
17 declared to exist, by reason whereof this act shall take effect and
18 be in full force from and after its passage and approval.

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