

1 STATE OF OKLAHOMA

2 2nd Session of the 55th Legislature (2016)

3 HOUSE BILL 2524

By: Casey

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5
6 AS INTRODUCED

7 An Act relating to liens; requiring contractor to
8 provide owner a lien release from subcontractor;
9 providing for codification; and providing an
10 effective date.

11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. NEW LAW A new section of law to be codified
13 in the Oklahoma Statutes as Section 142.7 of Title 42, unless there
14 is created a duplication in numbering, reads as follows:

15 When a contractor makes an agreement, orally or in writing, with
16 the owner of any tract or piece of land to perform labor, furnish
17 material or lease or rent equipment used on the land, the contractor
18 shall provide a lien release from any subcontractor or supplier who
19 also performed labor, furnished material or leased or rented
20 equipment used on the land to the owner of the land or the financial
21 institution providing funding for the agreement.

22 SECTION 2. This act shall become effective November 1, 2016.

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24 55-2-8599 EK 01/14/16