

STATE OF OKLAHOMA

2nd Session of the 55th Legislature (2016)

HOUSE BILL 2353

By: Russ

AS INTRODUCED

An Act relating to banks and trust companies;
requiring submission of merger agreement to Oklahoma
State Banking Department if out-of-state merger
involves state-chartered entity; declaring agreement
be subject to public inspection; providing for
codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 1112 of Title 6, unless there is
created a duplication in numbering, reads as follows:

If an out-of-state merger of a trust company, bank or savings
association involves an Oklahoma-chartered trust company, bank or
savings association, the merger agreement evidencing such merger
shall be submitted to the Oklahoma State Banking Department. The
merger agreement shall be a public record subject to public
inspection.

SECTION 2. This act shall become effective November 1, 2016.

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