

STATE OF OKLAHOMA

1st Session of the 55th Legislature (2015)

HOUSE BILL 2183

By: Hickman

AS INTRODUCED

An Act relating to public finance; defining term; imposing requirement with respect to certain incentives enacted after specified date; requiring statement of measurable goals; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 7001 of Title 62, unless there is created a duplication in numbering, reads as follows:

A. As used in this section, "incentive" means a tax credit, tax exemption, tax deduction, tax expenditure, rebate, grant, or loan that is intended to encourage businesses to locate, expand, invest, or remain in Oklahoma, or to hire or retain employees in Oklahoma.

B. Any incentive enacted into law after January 1, 2016, shall include a statement of one or more measurable goals.

SECTION 2. This act shall become effective November 1, 2015.

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