

1 STATE OF OKLAHOMA

2 1st Session of the 55th Legislature (2015)

3 HOUSE BILL 2016

By: Coody (Jeff)

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5
6 AS INTRODUCED

7 An Act relating to county and county officers;
8 amending 19 O.S. 2011, Section 171, which relates to
9 audits by State Auditor and Inspector; modifying
financial audits for county government; and providing
an effective date.

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12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY 19 O.S. 2011, Section 171, is
14 amended to read as follows:

15 Section 171. A. Each county of this state shall every two (2)
16 years have an audit made by the State Auditor and Inspector or a
17 duly appointed deputy or deputies of all of the books, records and
18 accounts of all the officers of each county of this state, which
19 audit shall be general in its nature and shall include an audit of
20 the books, records and accounts of all officers who collect or
21 disburse monies, fees, fines or public charges of any kind including
22 therein a tax roll audit, a claim audit, and an audit of each of the
23 justices of peace within the county.
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1 B. 1. For purposes of this subsection, an audit shall be a
2 financial or performance audit defined as follows:

- 3 a. the financial audit shall be planned and conducted,
4 and the results of the work reported, in accordance
5 with auditing standards generally accepted in the
6 United States and Government Auditing Standards issued
7 by the Comptroller General of the United States,
8 b. the performance audit shall be planned and conducted,
9 and the results of the work reported, in accordance
10 with Government Auditing Standards issued by the
11 Comptroller General of the United States. The
12 performance audit shall encompass an audit of internal
13 controls and compliance with laws and regulations
14 based on an individual risk assessment.

15 The type of audit to be performed will be determined by the State
16 Auditor and Inspector.

17 2. Unless the county elects to prepare its financial statement
18 in accordance with Generally Accepted Accounting Principles as
19 prescribed by the Governmental Accounting Standards Board, the
20 county shall present their financial statements in a regulatory
21 basis of accounting as prescribed in subsection C of this section.

22 C. 1. For county, primary government only, financial audits,
23 the financial statements shall be presented on a fund-basis format
24 with, ~~at a minimum,~~ the general fund and all other county funds

1 ~~which represent ten percent (10%) or greater of total county~~
2 ~~revenue. All other funds included in the audit shall be presented~~
3 ~~in the aggregate.~~

4 2. The financial statements shall include but not be limited to
5 the following:

- 6 a. a statement of revenues or receipts, expenditures or
7 disbursements, and changes in cash balances for the
8 funds identified in the preceding paragraph, and
9 b. notes to the financial statements.

10 D. The report shall include but not be limited to the following
11 supplemental information:

12 1. A combining schedule detailing by fund the information
13 presented in the aggregate;

14 2. A comparison of the final adopted budget to the actual
15 expenditures for all funds required by law to have an adopted
16 budget; and

17 3. Notes to the budget to actual schedule.

18 E. An audit may include a performance audit, a financial audit,
19 agreed-upon procedures, or limited review of the books and records.

20 In addition to the above, the State Auditor and Inspector may
21 require an audit of the books and records of any county official or
22 custodian of any of the funds of the county upon the death,
23 resignation or removal from office of the county official, covering
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1 a period from the date of the last general audit up to the date of
2 the death, resignation or removal therefrom.

3 F. Each biennial county audit shall cover the two preceding
4 fiscal years beginning as of July 1st immediately preceding the year
5 in which the appropriation is made for the general audit, provided,
6 that nothing herein shall prevent the State Auditor and Inspector
7 from causing an audit to be made for any prior year of all the
8 books, records and accounts of the county official.

9 SECTION 2. This act shall become effective November 1, 2015.

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11 55-1-5403 LRB 12/30/14
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