

STATE OF OKLAHOMA

1st Session of the 55th Legislature (2015)

HOUSE BILL 1741

By: Moore

AS INTRODUCED

An Act relating to state government; creating the State Agency Audit Act; directing state agencies to meet requirements of competitive bidding for audit services; prohibiting certain contracts with entities providing audit services; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 11001 of Title 74, unless there is created a duplication in numbering, reads as follows:

This act shall be known and may be cited as the "State Agency Audit Act".

SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 11002 of Title 74, unless there is created a duplication in numbering, reads as follows:

A. The State Agency Audit Act shall require strict compliance with the competitive bidding requirements set forth in The Oklahoma Central Purchasing Act.

1 B. The State Agency Audit Act applies to every state agency and
2 political subdivision that audits or assesses third parties for any
3 purpose.

4 C. The State Agency Audit Act specifically prohibits a contract
5 between a state agency or political subdivision and a third-party
6 entity or person, the purpose of which is to provide audit services
7 or functions on behalf of the state, if the contract provides for
8 payment to the third-party entity performing the audit a percentage,
9 commission or contingency fee in excess of fifty percent (50%) of
10 the amount of any property recovered.

11 D. Any contract between a state agency and a third-party entity
12 contracted to perform audits on behalf of the state shall not extend
13 beyond two (2) years.

14 SECTION 3. This act shall become effective November 1, 2015.

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