

An Act relating to rental-purchase; amending 59 O.S. 2011, Sections 1951, 1954 and 1955, which relate to the Oklahoma Rental-Purchase Act; defining term; modifying sequence of defined terms; deleting prohibited agreement provisions; prohibiting provision requiring fee in excess of customarily charged fees; permitting rents and fees to be held from payment or accrued; requiring separate disclosures for property not displayed or offered primarily for rental-purchase; providing for signed Acknowledgement of Rental-Purchase Transaction; describing contents of Acknowledgement; and providing an effective date.