

An Act relating to oil and gas; amending 52 O.S. Section 87.6, as last amended by Section 1, Chapter 400, O.S.L. 2014, 87.7, and 87.8, as amended by Section 2, Chapter 400, O.S.L. 2014 (52 O.S. Supp. 2014, Sections 87.6 and 87.8), which relate to the 2011 Shale Reservoir Development Act; modifying name of act, providing short title; modifying definitions; providing for planned development of certain common sources of supply of oil and gas; modifying Corporation Commission jurisdiction and administration of certain wells; modifying procedures for allocating resources and costs for certain horizontal wells; and providing an effective date.