

An Act relating to trust property; amending 60 O.S. 2011, Sections 31, 32 and 175.47, which relate to estates in real property and suspension of absolute power of alienation; clarifying applicability of provisions; providing that certain power not suspended under certain circumstances; updating statutory reference; clarifying application of common law rule against perpetuities; repealing 60 O.S. 2011, Section 33, which relates to suspension of power of alienation; and providing an effective date.