

An Act relating to religious-based entities; creating the Oklahoma Religious-Based Entity Act; providing short title; construing provisions; defining terms; specifying requirements for identification of certain entities; establishing applicability of certain acts to certain entities; authorizing creation of certain entities for specified purposes; establishing requirements for creation as a certain entity; stating effects of failure to comply with certain requirements; establishing requirements for certain actions related to certain entities; establishing certain duties of managers or owners of certain entities; prohibiting personal liability of managers or owners of certain entities for certain actions; providing for validity of certain conveyances; authorizing certain derivative actions; requiring inclusion of certain records; amending 18 O.S. 2011, Section 1091, which relates to appraisal rights; providing for appraisal rights for shares of certain entities; providing for codification; and providing an effective date.