

An Act relating to intoxicating liquors; defining terms; limiting application of certain provisions; prohibiting certain termination of distribution agreement with nonresident brewer; providing conditions for termination of agreement; requiring notice for certain terminations; stating reasons for immediate termination; authorizing termination of agreement with certain notice; providing procedure for beer brand transfer to successor; allowing successor to terminate agreement upon certain conditions; requiring good faith distribution until certain time; providing procedure to failure to reach agreement with successor; authorizing arbitration; stating arbitration procedure; providing for determination of fair market value; setting time requirements for arbitration; providing for right to be waived for failure to participate; establishing procedure to nonpayment of settlement or arbitration award; providing for beer brand transfer without good cause; authorizing damages caused by violation; permitting dispute resolution for certain actions; construing good faith settlements; restricting required compliance or waiver of rights; prohibiting inducements for agreements; including modifications to agreements; amending 37 O.S. 2011, Section 524, as amended by Section 2, Chapter 382, O.S.L. 2013 (37 O.S. Supp. 2014, Section 524), which relates to nonresident seller license; providing for certain brewer and nonresident sellers to have written distribution agreement; making certain agreements subject to inspection by ABLE Commission; providing for codification; providing an effective date; and declaring an emergency.