

An Act relating to insurance; creating the Vision Plan Licensure Act; providing short title; providing for organization of Vision Plan Organizations; requiring certain licensure and providing procedures; defining terms; providing for issuance of subscriber contracts; specifying duties of Insurance Commissioner; providing for certification of Vision Plan Organizations; requiring certain fees and documents; specifying conditions under which license granted; specifying term of license; requiring certain security on deposit with Insurance Commissioner; providing for certain liens; requiring statement in vision plan coverage contract; providing for selection of providers and provider agreements; specifying unlawful acts; providing for approval and disapproval of plans; requiring certain reports; allowing Insurance Commissioner to conduct examination of organizations; providing for suspension or revocation of licenses; prohibiting certain conduct; providing penalties; authorizing Insurance Commissioner to promulgate certain rules; providing for codification; and providing an effective date.