

An Act relating to oil and gas; amending 52 O.S. 2011, Section 87.1, as amended by Section 4, Chapter 201, O.S.L. 2012, 87.6, as last amended by Section 1, Chapter 400, O.S.L. 2014, 87.7, and 87.8, as amended by Section 2, Chapter 400, O.S.L. 2014 (52 O.S. Supp. 2014, Sections 87.1, 87.6, and 87.8), which relate to common source of supply and the 2011 Shale Reservoir Development Act; modifying Corporation Commission procedures for allocating resources in common source of supply for certain horizontal and subsequently-created wells; authorizing Commission to promulgate rules; establishing rights of certain owners; providing for relinquishing of certain rights; modifying definitions; modifying Commission jurisdiction in certain multiunit horizontal wells in targeted reservoirs; modifying allocation of costs and resources in multiunit horizontal wells; providing procedures for establishing multiple types of wells producing in a common source of supply; and declaring an emergency.