

An Act relating to a balanced budget amendment to the United States Constitution; providing for enactment, adoption and agreement to be bound by Compact for a Balanced Budget Amendment; providing for exercise of certain powers; defining terms; setting forth text of amendment; providing for compact membership and withdrawal; establishing Compact Commission; providing for membership and Administrator; providing for procedures and funding; requiring certain notices; providing for cooperation among member states; providing for taking effect of provisions; making application to Congress for calling of convention; setting forth procedures, term and authority relating to convention delegates; requiring oath; providing for convention rules and procedures; setting forth conditions under which member states may participate in convention; providing that proposal or action of convention void under certain circumstances; prohibiting ratification or approval of amendment other than balanced budget amendment; providing for prospective ratification of amendment; providing for construction, enforcement and venue; providing effective date; providing for severability and nonseverability; providing for termination; and providing codification.