

An Act relating to income tax credits; amending 68 O.S. 2011, Section 2357.32A, as amended by Section 2, Chapter 371, O.S.L. 2013 (68 O.S. Supp. 2014, Section 2357.32A), which relates to credits for certain activities; providing exception; limiting applicable time period for certain credit amount; providing contingency for reauthorization of credit; modifying amount of credit allowed for electricity generated from specified facilities; providing for annual total dollar limit on amount of credit allowed and authorizing allocation by Oklahoma Tax Commission; and providing an effective date.