

An Act relating to insurance; amending 36 O.S. 2011, Sections 1102 and 1115, as last amended by Section 4, Chapter 365, O.S.L. 2012 (36 O.S. Supp. 2014, Section 1115), which relates to surplus lines insurance; modifying circumstances under which certain insurance contracts are voidable; exempting certain flood insurance policies from surplus lines premium tax; providing that surplus lines licensee or broker not required to make certain due diligence searches; providing for codification; and providing an effective date.