

An Act relating to the Precious Metal and Gem Dealer Licensing Act; amending 59 O.S. 2011, Sections 1530, as amended by Section 3, Chapter 153, O.S.L. 2013, and 1531, as amended by Section 4, Chapter 153, O.S.L. 2013 (59 O.S. Supp. 2014, Sections 1530 and 1531), which relate to records and hold periods; clarifying required description of items in transaction; providing for violation; increasing hold period; establishing procedures for law enforcement hold orders on stolen or embezzled items; requiring certain information to be on hold order; providing certain notice; providing penalty for noncompliance by dealer; and providing an effective date.