

An Act relating to income tax; amending 68 O.S. 2011, Section 2358, as last amended by Section 1, Chapter 138, O.S.L. 2014 (68 O.S. Supp. 2014, Section 2358), which relates to adjustments to taxable income; providing deduction for specified amounts contributed to, distributed from, or earned on catastrophe savings account; limiting amount of deduction; defining terms; exempting deduction from certain legal action; and providing an effective date.