

An Act relating to small business loans; creating the Oklahoma Veterans Small Business Loan Act; providing short title; defining terms; authorizing the Department of Commerce to develop a veteran small business loan program jointly with the State Director of the Oklahoma Small Business Development Centers; directing assistance from the Oklahoma Small Business Development Center Network; providing for one-time, interest-free loans; setting maximum loan amount; establishing certain criteria for eligibility; directing establishment of certain fund for certain purpose; directing deposit of repayment of loans; providing for costs to administer loan program; requiring promulgation of rules and forms; creating the Veteran Business Loan Revolving Fund; providing for funding, expenditure of funds and deposit of funds; providing for codification; and providing an effective date.