

An Act relating to income tax credits; amending 68 O.S. 2011, Section 2357.4, as amended by Section 1, Chapter 336, O.S.L. 2015 (68 O.S. Supp. 2015, Section 2357.4), which relates to tax credits for investment in depreciable property or net increase in employees; limiting total amount of certain credit which may be claimed during specified time period; providing for annual adjustment of total amount of credits subject to certain limit based on specified calculation and prescribing applicable methodology; providing exception to certain limit under specified circumstances; and providing an effective date.