

An Act relating to tax credits; amending 68 O.S. 2011, Sections 2357.4, as amended by Section 1, Chapter 336, O.S.L. 2015, 2357.41, 2357.45, 2357.46, 2357.104, 2357.206, as last amended by Section 1, Chapter 361, O.S.L. 2015, Section 1, Chapter 421, O.S.L. 2014 (68 O.S Supp. 2015, Sections 2357.4, 2357.206 and 2357.403), which relate to tax credits for certain events, transactions, investments, expenditures or other acts; subject to certain condition, limiting the time period during credits are allowed for investment in depreciable property or new employment relating to manufacturing, rehabilitation of certain historic hotel or newspaper buildings, donations for independent biomedical research or cancer research institutes, energy efficient residential property construction, railroad reconstruction or replacement expenditures, donations to eligible scholarship-granting or educational improvement grant organizations and investment in qualified affordable housing projects; and providing an effective date.