

An Act relating to teacher compensation; amending 68 O.S. 2011, Section 2352, as last amended by Section 1, Chapter 253, O.S.L. 2013 (68 O.S. Supp. 2015, Section 2352), which relates to distribution of revenues; making distribution of revenues subject to certain apportionment; creating the Securing Teacher Compensation Fund; stating source of funds; stating purpose of funds; requiring expenditures to be made upon warrants; requiring the apportionment of certain monies to the Securing Teacher Compensation Fund; requiring apportionments to be divided in a certain manner; requiring apportionments to be made until certain amount is reached; prohibiting the supplanting or replacement of existing state funds; directing the State Board of Equalization to examine and investigate expenditures and issue findings and a report; providing for supplanted amount to be specified by the Board; requiring the Legislature to replenish the state funding under certain circumstances; providing for a reduction in apportionments under certain circumstances; stating use of monies in the Fund; providing for codification; providing an effective date; and declaring an emergency.