

An Act relating to ad valorem tax; amending 68 O.S. 2011, Sections 2802 and 2876, as amended by Section 1, Chapter 387, O.S.L. 2014 (68 O.S. Supp. 2015, Section 2876), which relate to terminology and administration of law; modifying and adding definitions; clarifying language, procedures and terminology; amending 68 O.S. 2011, Section 2817.1, which relates to limitations on increases in value; conforming language to constitutional provision; and providing an effective date.