

An Act relating to the Oklahoma Capital Formation Act; amending 74 O.S. 2011, Sections 5085.4, 5085.7, as amended by Section 1, Chapter 361, O.S.L. 2012; 5085.8, as amended by Section 2, Chapter 361, O.S.L. 2012, 5085.9, and Section 3, Chapter 361, O.S.L. 2012 (74 O.S. Supp. 2014, Sections 5085.7, 5085.8, and 5085.15), which relate to the Oklahoma Capital Formation Act; removing certain submission and approval requirements of annual reports by the Oklahoma Futures Board; extending certain tax credits; modifying amount of certain transferable tax credits; modifying amount of certain capital investments; removing certain restrictions on contracts, investment agreements, and obligations of the Board and other entities; requiring certain impact analysis by certain date; modifying distribution of certain monies; providing an effective date; and declaring an emergency.