

An Act relating to ad valorem tax; amending 68 O.S. 2011, Section 2817, as last amended by Section 1, Chapter 177, O.S.L. 2014 (68 O.S. Supp. 2015, Section 2817), which relates to valuation of property; defining term; providing for valuation of certain property by the State Board of Equalization and prescribing manner thereof; requiring certain notice; requiring procedures to be done in timely manner; and providing contingent effective date.