

An Act relating to income tax; amending Section 4, Chapter 195, O.S.L. 2014, Section 5, Chapter 195, O.S.L. 2014, 68 O.S. 2011, Section 2358, as last amended by Section 1, Chapter 138, O.S.L. 2014 (68 O.S. Supp. 2015, Sections 2355.1F, 2355.1G and 2358), which relate to tax rates; providing exception to implementation of certain top marginal rate subject to revenue failure declaration; modifying methodology for certain determination; for specified time period, requiring certain adjustment of taxable income under specified circumstances; and declaring an emergency.