

An Act relating to public health and safety; enacting the Achieving a Better Life Experience Program Act; defining terms; providing options for Treasurer to facilitate access to certain program; providing for contributions to ABLE accounts; imposing restrictions; prohibiting certain direction regarding investments; prescribing procedures with respect to account activity; requiring records and accounting; providing for designation of beneficiaries; authorizing transfers; imposing limitation based upon reasonable expenses; restricting certain uses of account; providing accounts not subject to certain proceedings related to creditors; providing for exemption from Oklahoma income tax; providing for applicability of income tax to nonqualified distributions; providing for income tax treatment of earnings; prohibiting certain obligations with respect to accounts; providing immunity for certain losses; excluding guaranty with regard to accounts; providing for codification; and providing an effective date.