

An Act relating to revenue and taxation; amending 68 O.S. 2011, Sections 1003 and 1005, which relate to gross production tax administration; modifying procedures with respect to monies held by the Oklahoma Tax Commission from tax imposed on certain unknown sources; providing for payment to royalty owners under certain circumstances; providing for apportionment of revenue amount under certain circumstances; modifying reporting duties of certain transporters; repealing 68 O.S. 2011, Section 1016, which relates to distribution of certain gross production tax proceeds to the General Revenue Fund; providing an effective date; and declaring an emergency.