

An Act relating to liens; creating the Oklahoma Construction Registry Act; making use of registry voluntary; requiring provider to register if project is registered in order to preserve lien or bond rights; defining terms; excepting residential construction projects; directing administrator employ personnel, procure supplies and promulgate rules; permitting registration of project by owner or general contractor; prescribing timing for registration; directing administrator assign registry number; requiring number be provided in certain contracts; listing information to be disclosed to administrator; providing applicability of current law if registry is not used; requiring provider to register; permitting provider registration at any time during project; clarifying frequency of registration; listing information to be disclosed to administrator; directing administrator send notice to provider, owner and general contractor; barring lien and bond rights for failure to register in time provided; waiving pre-lien notice for registrants; prescribing maximum fees; directing deposit of fees; describing how funds should be expended; creating revolving fund; specifying type of fund; directing budgeting and spending of funds by administrator; limiting fund; creating industry advisory council to assist and advise administrator; describing membership and appointment of council members; providing for codification; and providing an effective date.