

An Act relating to property; amending 60 O.S. 2011, Sections 31 and 32, which relate to estates in real property; providing that certain provisions relating to suspension of alienation do not apply to trusts; amending 60 O.S. 2011, Section 175.47, which relates to the Oklahoma Trust Act; providing that absolute power of alienation is not suspended under certain circumstances; clarifying application of the rule against perpetuities; repealing 60 O.S. 2011, Section 33, which relates to suspension of the power of alienation; and providing an effective date.