

An Act relating to bail bonds; amending 59 O.S. 2011, Section 1306, as amended by Section 2, Chapter 150, O.S.L. 2013 (59 O.S. Supp. 2014, Section 1306), which relates to cash bondsman licensing; requiring submission of audited financial statements in accordance with certain standards; amending Section 3, Chapter 53, O.S.L. 2014 (59 O.S. Supp. 2014, Section 1306A), which relates to application requirements for multicounty agent bondsmen; requiring submission of audited financial statements in accordance with certain standards; authorizing transferees to apply for certain license; amending 59 O.S. 2011, Section 1309, as last amended by Section 1, Chapter 385, O.S.L. 2014 (59 O.S. Supp. 2014, Section 1309), which relates to renewal licenses; requiring submission of audited financial statements in accordance with certain standards; amending 59 O.S. 2011, Section 1310, as amended by Section 4, Chapter 150, O.S.L. 2013 (59 O.S. Supp. 2014, Section 1310), which relates to the denial or suspension of licenses; modifying list of circumstances that allow for license suspensions and denials; deleting statutory reference; amending 59 O.S. 2011, Section 1311.3, as amended by Section 1, Chapter 373, O.S.L. 2014 (59 O.S. Supp. 2014, Section 1311.3), which relates to unlawful acts; deleting certain time limitation; amending 59 O.S. 2011, Section 1314, as amended by Section 5, Chapter 53, O.S.L. 2014 (59 O.S. Supp. 2014, Section 1314), which relates to collateral requirements; clarifying certain reporting requirements; amending 59 O.S. 2011, Section 1315, as last amended by Section 5, Chapter 150, O.S.L. 2013 (59 O.S. Supp. 2014, Section 1315), which relates to persons prohibited as bondsmen; clarifying scope of certain prohibited act; amending 59 O.S. 2011, Section 1316, as last amended by Section 2, Chapter 385, O.S.L. 2014 (59 O.S. Supp. 2014, Section 1316), which relates to signing bonds; deleting certain submission requirement; modifying notification procedures to include multicounty agent bondsmen; amending 59 O.S. 2011, Section 1317, as last amended by Section 3, Chapter 385, O.S.L. 2014 (59 O.S. Supp. 2014, Section 1317), which relates to notice requirements for sureties; modifying notification procedures to include multicounty agent bondsmen; amending 59 O.S. 2011, Section 1320, as last amended by Section 4, Chapter 385, O.S.L. 2014 (59 O.S. Supp. 2014, Section 1320), which relates to license registration requirements; deleting certain filing requirement and fees; requiring the filing of certain document; providing for registration fees and procedures; amending 59 O.S. 2011, Section 1321, which relates to the qualifications of sureties; modifying surety qualifications to include multicounty agent bondsmen; providing for electronic filings and payments; providing for codification; providing for recodification; and providing an effective date.