



1 or as a designated beneficiary of an account or security which is a  
2 POD or TOD designation, or as a surviving joint tenant, or by  
3 descent or distribution, from the victim, any portion of the  
4 victim's estate; and no beneficiary of any policy of insurance or  
5 certificate of membership issued by any benevolent association or  
6 organization, payable upon the death or disability of any person,  
7 who in like manner takes, causes, or procures to be taken, the life  
8 upon which such policy or certificate is issued, or who causes or  
9 procures a disability of such person, or who has been convicted of  
10 abuse, neglect or exploitation of a vulnerable adult pursuant to  
11 Section 843.3 of Title 21 of the Oklahoma Statutes, where such  
12 deceased or disabled person was the victim, shall take the proceeds  
13 of such policy or certificate; but in every instance mentioned in  
14 this section all benefits that would accrue to any such person upon  
15 the death or disability of the person whose life is thus taken, or  
16 who is thus disabled, shall become subject to distribution among the  
17 other heirs of such deceased person according to the laws of descent  
18 and distribution, in the case of death, and in case of disability,  
19 the benefits thereunder shall be paid to the disabled person;  
20 provided, however, that an insurance company shall be discharged of  
21 all liability under a policy issued by it upon payment of the  
22 proceeds in accordance with the terms thereof, unless before such  
23 payment the company shall have written notice by or in behalf of  
24 some claimant other than the beneficiary named in the policy that a

1 claim to the proceeds of such policy will be made by heirs of such  
2 deceased under the provisions of this section.

3 SECTION 2. This act shall become effective November 1, 2015.

4 COMMITTEE REPORT BY: COMMITTEE ON JUDICIARY  
5 February 24, 2015 - DO PASS AS AMENDED  
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