HOUSE OF REPRESENTATIVES - FLOOR VERSION

STATE OF OKLAHOMA

1st Session of the 55th Legislature (2015)

HOUSE BILL 2040 By: Young

AS INTRODUCED

An Act relating to entrepreneurial development; requesting allocation of funds by the Oklahoma State Regents for Higher Education; stating benefits of supporting entrepreneurial economy within the state; providing for noncodification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law not to be codified in the Oklahoma Statutes reads as follows:

The Oklahoma State Regents for Higher Education are encouraged to use monies appropriated pursuant to the provisions of Section 3 of Article XIII-A of the Oklahoma Constitution each year in order to support entrepreneurship with special emphasis upon providing such support to minority communities in the state. The support should include, but not be limited to, business organization, creation of business plans or business models, accounting, business financing options and such other topics that would be of assistance to persons

UNDERLINED language denotes Amendments to present Statutes.
BOLD FACE CAPITALIZED language denotes Committee Amendments.
~~Strike thru~~ language denotes deletion from present Statutes.

who might consider establishing a business in the state with the attendant benefits of job creation, capital investment, broadening of the state and local tax base, home ownership, generational wealth transfer and the other attributes of developing and supporting an entrepreneurial economy within the State of Oklahoma. The Oklahoma State Regents for Higher Education are encouraged to give due consideration to the allocation of resources to institutions within The Oklahoma State System of Higher Education that have a high likelihood of effective service delivery to minority populations or communities.

SECTION 2. This act shall become effective July 1, 2015.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

COMMITTEE REPORT BY: COMMITTEE ON HIGHER EDUCATION AND CAREER TECH, dated 02/19/2015 - DO PASS.

UNDERLINED language denotes Amendments to present Statutes.
BOLD FACE CAPITALIZED language denotes Committee Amendments.
~~Strike thru~~ language denotes deletion from present Statutes.