

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 1st Session of the 55th Legislature (2015)

4 HOUSE BILL 1332

 By: Lockhart

5
6
7 AS INTRODUCED

8 An Act relating to contracts; requiring persons or
9 business entities engaged in sale of propane at
10 wholesale to allow certain period of time for payment
11 by persons or business entities engaged in sale of
 propane at retail; stating purpose of requirement;
 providing for codification; and providing an
 effective date.

12
13
14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. NEW LAW A new section of law to be codified
16 in the Oklahoma Statutes as Section 1101 of Title 15, unless there
17 is created a duplication in numbering, reads as follows:

18 Effective November 1, 2015, if there is an increase in the
19 wholesale price of propane equal to or greater than fifteen percent
20 (15%) in any ten-day period, any person or lawfully recognized
21 business entity engaged in the wholesale business of selling propane
22 shall allow any person or lawfully recognized business entity
23 engaged in the retail sale of propane a period of at least thirty
24 (30) days to make payment for deliveries of propane in order to

1 allow the retailer to arrange suitable payment terms with the
2 purchasers of such propane at the retail level.

3 SECTION 2. This act shall become effective November 1, 2015.
4

5 COMMITTEE REPORT BY: COMMITTEE ON UTILITIES, dated 02/26/2015 - DO
6 PASS.
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24