

1 ENGROSSED SENATE
2 BILL NO. 806

By: Bingman and Brinkley of the
Senate

3 and

4 Hickman of the House

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6
7 An Act relating to economic incentives; requiring
8 certain provisions to include specified element;
9 defining term; providing for codification; and
10 providing an effective date.

11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. NEW LAW A new section of law to be codified
13 in the Oklahoma Statutes as Section 46A of Title 62, unless there is
14 created a duplication in numbering, reads as follows:

15 All economic incentive provisions enacted after January 1, 2016,
16 shall include a measurable goal or goals. For the purposes of this
17 act, "incentive" shall include any provision available to be used by
18 a business entity in the form of a credit, exemption, deduction or
19 rebate pertaining to a state tax liability of any kind; any grant,
20 loan or financing program offered by the state or a state-
21 beneficiary public trust; or any program for incentive payments from
22 the state.

23 SECTION 2. This act shall become effective January 1, 2016.
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