

1 ENGROSSED SENATE  
2 BILL NO. 431

By: Jolley of the Senate

3 and

4 Hall of the House

5  
6 An Act relating to real estate brokers; amending 59  
7 O.S. 2011, Section 858-310, which relates to branch  
8 offices; deleting requirement for separate licenses;  
9 and providing an effective date.

10 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

11 SECTION 1. AMENDATORY 59 O.S. 2011, Section 858-310, is  
12 amended to read as follows:

13 Section 858-310. ~~A.~~ A real estate broker shall maintain a  
14 specific place of business. ~~Such~~ The place of business shall comply  
15 with all local laws and shall be available to the public during  
16 reasonable business hours.

17 ~~B. If a real estate broker maintains more than one place of~~  
18 ~~business and the additional location is an extension of the main~~  
19 ~~office, a branch office license must be obtained for each additional~~  
20 ~~location. Each branch office shall be under the direction and~~  
21 ~~supervision of a separate broker and shall be considered a managing~~  
22 ~~broker of the branch office. Application shall be made upon forms~~  
23 ~~as prescribed by the Commission.~~

24 SECTION 2. This act shall become effective November 1, 2015.

