ENGROSSED SENATE
BILL NO. 1584

By: Jolley and Treat of the Senate

and

Sears and Casey of the House

An Act relating to the State Board of Education; making an appropriation; stating purpose; providing lapse dates; requiring and prohibiting certain budget procedures; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. There is hereby appropriated to the State Board of Education from any monies not otherwise appropriated from the Constitutional Reserve Fund of the State Treasury, the sum of Sixty-five Million Eight Hundred Sixty-five Thousand Eighty-eight Dollars ($65,865,088.00) or so much thereof as may be necessary for the financial support of public schools.

SECTION 2. Appropriations made by this act, not including appropriations made for capital outlay purposes, may be budgeted for the fiscal year ending June 30, 2017 (hereafter FY-17), or may be budgeted for the fiscal year ending June 30, 2018 (hereafter FY-18). Funds budgeted for FY-17 may be encumbered only through June 30, 2017, and must be expended by November 15, 2017. Any funds

remaining after November 15, 2017, and not budgeted for FY-18, shall lapse to the credit of the proper fund for the then current fiscal year. Funds budgeted for FY-18 may be encumbered only through June 30, 2018. Any funds remaining after November 15, 2018, shall lapse to the credit of the proper fund for the then current fiscal year. These appropriations may not be budgeted in both fiscal years simultaneously. Funds budgeted in FY-17, and not required to pay obligations for that fiscal year, may be budgeted for FY-18, after the agency to which the funds have been appropriated has prepared and submitted a budget work program revision removing these funds from the FY-17 budget work program and after such revision has been approved by the Office of Management and Enterprise Services.

SECTION 3. This act shall become effective July 1, 2016.

SECTION 4. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the Senate the 25th day of May, 2016.

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Presiding Officer of the Senate

Passed the House of Representatives the ____ day of _____, 2016.

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Presiding Officer of the House
of Representatives