

1 ENGROSSED SENATE
2 BILL NO. 1237

By: Jolley of the Senate

3 and

4 Cockroft of the House

5
6 [transportation - Emergency and Transportation
7 Revolving Fund - ~~effective date~~ -
8 ~~emergency~~]

9
10 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

11 SECTION 1. AMENDATORY 69 O.S. 2011, Section 687.3, as
12 last amended by Section 1, Chapter 388, O.S.L. 2015 (69 O.S. Supp.
13 2015, Section 687.3), is amended to read as follows:

14 Section 687.3. A. There is hereby created in the State
15 Treasury a revolving fund to be designated the "Emergency and
16 Transportation Revolving Fund". The fund shall be a continuing
17 fund, not subject to fiscal year limitations, and shall consist of
18 all monies received by any donations, deposits designated by law, or
19 appropriations. All monies accruing to the credit of the fund are
20 hereby appropriated and may be budgeted and expended by any
21 qualified county or counties pursuant to subsection B of this
22 section for the purpose of funding emergency or transportation
23 projects of a county that are reimbursable and subsection C of this
24 section for the purpose of funding loans to purchase compressed

1 natural gas vehicles or convert fleet vehicles to compressed natural
2 gas. No more than fifty percent (50%) of the fund's balance at the
3 beginning of each fiscal year shall be expended pursuant to
4 subsection C of this section. The fund shall be invested in
5 whatever instruments are authorized by law for investments by the
6 State Treasurer and the interest earned by any investment of monies
7 from the fund shall be credited to the Statewide Circuit Engineering
8 District Revolving Fund created pursuant to Section 687.2 of this
9 title for expenditure as provided by law. Expenditures from the
10 Emergency and Transportation Revolving Fund shall be made upon
11 warrants issued by the State Treasurer against claims filed as
12 prescribed by law with the Director of the Office of Management and
13 Enterprise Services for approval and payment.

14 B. The Statewide Circuit Engineering Board shall develop and
15 adopt rules governing the application and qualification procedures
16 for counties seeking funding pursuant to subsection A of this
17 section. Such rules shall also specify criteria in determining
18 reimbursable projects and the procedures for reimbursement of the
19 fund upon completion of projects.

20 C. 1. The Statewide Circuit Engineering Board shall develop
21 and adopt rules governing application and qualification procedures
22 for counties requesting a loan pursuant to subsection A of this
23 section to purchase compressed natural gas vehicles or convert
24 existing fleet vehicles to compressed natural gas.

1 2. Loans shall be provided at no interest for a maximum term of
2 five (5) years.

3 3. Counties that borrow funds for the purpose of purchasing
4 compressed natural gas vehicles shall provide documentation showing
5 that an amount of gas- or diesel-powered vehicles equal to or
6 greater than those purchased have been sold or ~~otherwise~~ disposed of
7 ~~to a nongovernmental entity.~~

8 ~~SECTION 2. This act shall become effective July 1, 2016.~~

9 ~~SECTION 3. It being immediately necessary for the preservation
10 of the public peace, health and safety, an emergency is hereby
11 declared to exist, by reason whereof this act shall take effect and
12 be in full force from and after its passage and approval.~~

13 Passed the Senate the 9th day of March, 2016.

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Presiding Officer of the Senate

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17 Passed the House of Representatives the ____ day of _____,

18 2016.

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Presiding Officer of the House
of Representatives

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