

1 ENGROSSED HOUSE
2 BILL NO. 3058

By: Newell of the House

3 and

4 Treat of the Senate

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6
7 [public finance - agency revolving funds -
8 prescribing procedures - providing for
9 administrative rules - ~~effective date~~ -
10 emergency]

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BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

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SECTION 1. NEW LAW A new section of law to be codified

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in the Oklahoma Statutes as Section 154 of Title 62, unless there is

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created a duplication in numbering, reads as follows:

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A. By the first Monday in August of each year, the Office of

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Management and Enterprise Services shall reconcile all state agency

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revolving funds pursuant to reconciliation criteria developed by the

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Director of the Office of Management and Enterprise Services for

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each individual state agency revolving fund, which may include but

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is not limited to no action, cash transfer or requisite fee or fine

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reduction. Such criteria shall be adopted by rule and subject to

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the Administrative Procedures Act, Section 250 et seq. of Title 75

1 of the Oklahoma Statutes, and codified in the administrative code of
2 the Office of Management and Enterprise Services.

3 B. The Office of Management and Enterprise Services shall
4 separate appropriated agencies from nonappropriated agencies and
5 shall make a report regarding the revolving funds of each agency
6 type for purposes of this section.

7 C. With respect to the revolving fund balances of an
8 appropriated agency, such balances shall be transferred to the
9 Special Cash Fund.

10 D. With respect to the revolving fund balances of
11 nonappropriated agencies, the recommendations of the Office of
12 Management and Enterprise Services shall be communicated in writing
13 to the Speaker of the Oklahoma House of Representatives, to the
14 President Pro Tempore of the Oklahoma State Senate and to the
15 chairperson of the standing committee responsible for the analysis
16 of administrative rules for both the Oklahoma House of
17 Representatives and the Oklahoma State Senate.

18 E. Proceeds realized through the reconciliation shall be
19 deposited in the Special Cash Fund for certification by the State
20 Board of Equalization at the December meeting for expenditure
21 authority in the following fiscal year.

22 F. By the second Friday in August of each year, state agency
23 directors may file reconciliation protests with the Legislative
24 Oversight Committee on State Budget Performance. If a protest is

