

1 ENGROSSED HOUSE
2 BILL NO. 2183

By: Hickman, Billy and
McCullough of the House

3 and

4 Bingman of the Senate
5

6
7 An Act relating to public finance; defining term;
8 imposing requirement with respect to certain
9 incentives enacted after specified date; requiring
statement of measurable goals; providing for
codification; and providing an effective date.
10

11
12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. NEW LAW A new section of law to be codified
14 in the Oklahoma Statutes as Section 7001 of Title 62, unless there
15 is created a duplication in numbering, reads as follows:

16 A. As used in this section, "incentive" means a tax credit, tax
17 exemption, tax deduction, tax expenditure, rebate, grant, or loan
18 that is intended to encourage businesses to locate, expand, invest,
19 or remain in Oklahoma, or to hire or retain employees in Oklahoma.

20 B. Any incentive enacted into law after January 1, 2016, shall
21 include a statement of one or more measurable goals.

22 SECTION 2. This act shall become effective November 1, 2015.
23
24

1 Passed the House of Representatives the 11th day of March, 2015.

2
3 _____
4 Presiding Officer of the House
of Representatives

5 Passed the Senate the ____ day of _____, 2015.

6
7
8 _____
9 Presiding Officer of the Senate